

IN RE: NATIONAL LOAN BROKERS,
INC.,
Debtor

: IN THE UNITED STATES BANKRUPTCY
: COURT FOR THE EASTERN DISTRICT
: OF PENNSYLVANIA
:
:
:
: CASE NO: 19-15488
:
: ASSIGNED TO: THE HONORABLE
: PATRICIA M. MAYER

ORDER FOR RELIEF FROM STAY

AND NOW, this 14th day of October, 2020 this matter having been brought before the Court upon the Motion of Shoreline Financial Group, Inc. ("Shoreline") for Relief from the Automatic Stay to Pursue the Florida Lawsuit Against Seni Sok and Alan C. Redmond Only ("Florida Lawsuit") filed by its counsel, Kozloff Stoudt, for good and sufficient cause shown, it is hereby

ORDERED that the automatic stay provided by Section 362 of the Bankruptcy Code is vacated as to Shoreline with respect to the Florida Lawsuit, so that Shoreline may exercise its state court remedies with respect to said Florida Lawsuit exclusively against non-Debtor parties; and it is further

ORDERED that the net proceeds from such actions, either by judicial process or otherwise, may be applied against the indebtedness of the Debtor to Shoreline, provided however that the outcome in the Florida Lawsuit should not otherwise have any impact upon the administration of the Debtor's Estate by the Trustee; and it is further

ORDERED that neither Shoreline nor any parties in the Florida Lawsuit will seek discovery from the Trustee or the Estate, nor have the Trustee be required to participate in any way in the Florida Lawsuit.

ORDERED that the fourteen (14) day period under Fed. R. Bankr. P. 4001(a)(3) shall not apply.

BY THE COURT:



Patricia M. Mayer
United States Bankruptcy Judge

Copies To: See Attached Service List.

ORDER SERVICE LIST

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